



K. Maqbool Shah & Co.
CHARTERED ACCOUNTANTS

229/'21 A

07.09.2021

AUDITOR'S REPORT

We have examined the annexed Income and Expenditure Account for the year ending 31st March 2021 and the Balance Sheet as at that date of the **T.K.M INSTITUTE OF MANAGEMENT, KOLLAM** and to the report as here under.

We have obtained all the information and explanation which is to best of my knowledge and belief were necessary for the purpose of our audit.

In our opinion and to the best of our information and according to the explanation given to us, the above Balance Sheet and Income & Expenditure account give a true and fair view.

- a. In the case of the Balance Sheet, of the state of affairs of the Institute as on 31st March 2021 and
- b. In the case of the Income and Expenditure Account of the Excess of the Income over Expenditure of the Institute for the year on that date.

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THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM
BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Balance as per Last B/s	6,35,74,544.34	Fixed asset as per Schedule - I	10,99,51,594.28
Add: Excess of Income		Deposit	20,25,626.00
Over Expenditure	79,04,486.53	Loans & Advances as per Schedule - II	3,85,487.00
	-----	Staff Advance as per Schedule - III	2,126.00
Advance for Admission as per Schedule - VIII	7,14,79,030.87	Staff Loan as per Schedule - IV	1,90,000.00
ESI Payable as per Schedule - IX	2,00,000.00	University Special Fees as per Schedule - V	12,755.00
EPF Payable as per Schedule - X	6,986.00	TCS Collected	57,343.38
Alumini Life Membership	1,04,126.00	Advance to Creditors	9,994.36
Caution Deposit as per Schedule - XI	22,462.00	Maithri Advertising	1,00,000.00
Development Fund	32,61,670.00	Bank Accounts as per Schedule - VI	1,41,08,607.70
Vehicle Loan as per Schedule - XII			
Vehicle Loan -Innova		Branch /Divisions	
KVB 1506717000011181	9,46,324.82	TKM Mess	8,344.00
Vehicle Loan -Bharat Benz			
KVB 1506746000000188	3,85,138.94	Cash in Hand as per Schedule - VII	1,02,762.97
Vehicle Loan - Leyland			
KVB 1506743000002901	8,12,933.24		
Value Added Course as per Schedule - XIII	88,73,333.67		
Education Concession - Govt.	53,400.00		
Branch /Divisions			
TKM College Trust	3,06,73,763.51		
TKM Ladies Hostel	27,04,010.64		
TKM Men's Hostel	67,43,461.00		
TKM School of Architecture	66,000.00		
Total	12,69,54,640.69	Total	12,69,54,640.69

Annexure to our Audit Report of even date

Punalur
07.09.2021

For K.M. SUDHAKAR, C.A. & Co.
Chartered Accountants
[Signature]
No. 7, Maruthi Street, Punalur,
Kollam District.

THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	Rs. Ps	PAYMENTS	Rs. Ps
To Axis Bank Ltd		By Salaries & Allowances	2,29,62,602.00
A/c No.218010100081050	4.00	" TDS Remitted	226.00
Axis Bank Ltd C/A		" Contribution to ESI	61,470.00
A/c No.914020028048455	58,34,918.22	" Contribution to EPF	6,29,273.00
Axis Bank Ltd Escrow		" Purchase of Fixed Assets	
A/c No.912020067287198	26,97,500.00	as per Schedule - I	18,59,411.00
Federal Bank Ltd C/A		" Advertisement	17,07,034.00
A/c No. 1243200003593	32,588.00	" Printing & Stationery	1,04,937.00
ING Vysya Bank Ltd C/A		" Security Service & Housekeeping	15,92,418.00
A/c No.506010006317	24,577.34	" Programmes, Seminars & Meetings	2,12,082.00
Karur Vysya Bank Ltd C/A		" Repairs and Maintenance, AMC	18,14,700.00
A/C No.1506115000000221	21,74,264.11	" Library, Journals and Books	22,55,030.00
SBI C/A - 30842038353	20,47,006.09	" Electricity Charges	10,43,054.00
SBI A/C No.57034099123	3,16,632.50	" Motorcar and Motor Bus Expenses	4,90,609.00
Union Bank Of India C/A		" Transportation Charges	28,000.00
A/c No.361401010035007	1,18,386.19	" Industrial and Placement Activities	583.00
" Cash In Hand	82,510.97	" Travelling Expenses	3,01,550.00
" Tuition Fees as per Schedule - II	3,71,03,333.33	" University Special Fee	14,950.00
" Professional Training Fee	53,44,000.00	" Insurance	2,42,032.00
" SC/ST Development Board-		" License and Taxes	90,938.00
Students Grant	1,60,500.00	" Generator Expenses	91,733.00
" Admission Fee	1,15,000.00	" Website Hosting Expenses	3,63,702.00
" Application money	94,000.00	" Bank charges	2,79,044.99
" Library Dues	5,560.00	" Staff Medical Expenses	53,586.00
" Miscellaneous Income	33,457.19	" Audit Fee	39,270.00
" Training Programme	4,50,000.00	" Telephone Charges	62,116.00
" Tuition Fees - Value Added Courses	10,300.00	" Miscellaneous Expenses	20.00
" ESI Collected	960.00	" Maithri Advertising	1,00,000.00
" EPF Collected	2,250.00	" Office Expenses	78,872.00
" Education Concession from Govt.	53,400.00	" Donation	5,09,000.00
" Advance for admission	2,00,000.00	" Postage	7,138.00
" Caution Deposit	4,50,400.00	" Governing Council	95,000.00
" Staff Loan	19,000.00	" Legal Charges	2,100.00
" Staff Advance	1,873.00	" SC/ST Development Board	
" TKM School of Architecture	66,000.00	Student Grant	2,93,770.00
		Staff loan	22,550.00

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" Semester Fee Advance	29,73,333.33
" Advance For Admission	9,45,000.00
" Advance to Creditors	59,994.36
" Interest on Vehicle Loan	8,60,745.95
" TKM Ladies Hostel	7,51,853.64
" TKM Men's Hostel	2,27,322.00
" Closing Balance	
Axis Bank Ltd	
A/c No.218010100081050	4.00
Axis Bank Ltd	
C/A A/c No. 914020028048455	49,27,034.22
Axis Bank Ltd - Escrow -	
A/c No. 912020067287198	26,97,500.00
Federal Bank Ltd	
C/A A/c No. 12430200003593	32,588.00
ING Vysya Bank Ltd	
C/A A/c No. 506010006317	24,577.34
Karur Vysay Bank Ltd C/A	
A/c No. 1506-1150-00-000-221	30,26,915.83
State Bank of India-	
A/c No. 57034099123	30,45,499.62
State Bank of India	
C/A A/c No. 30842038353	2,36,102.50
Union Bank of India	
C/A A/c No. 361401010035007	1,18,386.19
" Cash in hand	1,02,762.97

Total

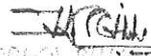
5,74,38,420.94

Total

5,74,38,420.94

Punalur
07.09.2021

For K. RAMESH REDDI & Co.
Chartered Accountants


CA K. RAMESH REDDI & Co.
A. No. 30/1/1
Punalur

THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	Rs. Ps	INCOME	Rs. Ps
To Contribution to ESI and EPF as per Schedule - I	6,90,743.00	By Tuition Fees as per schedule - IX	3,71,13,633.33
" Bank charges and Interest as per schedule - II	2,79,044.99	" Admission Fees & Application Fee as per Schedule - X	2,09,000.00
" Liabrary ,Journal & Books as per schedule - III	22,55,030.00	" Professional Training Fee	53,44,000.00
" Insurance, Licenses & Taxes as per Schedule - IV	3,32,970.00	" SC ST Development Board- Students Grant	1,60,500.00
" Advertisement	17,07,034.00	" Training Programme	4,50,000.00
" Securities & House keeping as per schedule - V	15,92,418.00	" Other Income as per Schedule - XI	39,017.19
" Programmes, Seminars and Meetings as per schedule - VI	2,12,082.00		
" Repairs & Maintenance and AMC as per schedule - VII	18,14,700.00		
" Legal Charges	2,100.00		
" Printing & Stationery	1,04,937.00		
" Electricity Charges	10,43,054.00		
" Salaries and Allowances as per Schedule - VIII	2,29,62,602.00		
" SC/ST Development Board Student Grant	2,93,770.00		
" Motorcar and Motor Bus Expenses	4,90,609.00		
" Transportation Charges	28,000.00		
" Industrial and Placement Activities	583.00		
" Generator Expenses	91,733.00		
" Website Hosting Expenses	3,63,702.00		
" Travelling Expenses	3,01,550.00		
" Staff medical Insurance	53,586.00		
" Audit Fee	39,270.00		
" Telephone Charges	62,116.00		
" Miscellaneous Expenses	20.00		
" Office Expenses	78,872.00		
" Donation	5,09,000.00		
" Postage	7,138.00		
" Governing Council	95,000.00		
" Excess of Income over Expenditure	79,04,486.53		
Total	4,33,16,150.52	Total	4,33,16,150.52

Annexure to our Audit Report of even date

Punalur
07.09.2021


 THE CHAIRMAN
 BOARD OF STUDENTS
 THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT
 KARUVELIL, KOLLAM

**THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT
INCOME AND EXPENDITURE SCHEDULES FOR THE YEAR 2021**

**SCHEDULE - I
CONTRIBUTIONS TO EPF AND ESI**

Employer's Contribution to ESI	61,470.00
Employer's Contribution to EPF	6,29,273.00
Total	6,90,743.00

**SCHEDULE - II
BANK CHARGES & INTEREST**

Bank Charges	10,801.68
Interest on Loan	2,68,243.31
Total	2,79,044.99

**SCHEDULE - III
LIBRARY - JOURNALS & BOOKS**

Computer Center Expenses	3,90,979.00
Internet Charges	11,74,034.00
Library -E-Journals	4,16,277.00
Subscriptions, Periodicals & Books	54,740.00
Text Books - Students	2,19,000.00
Total	22,55,030.00

**SCHEDULE - IV
INSURANCE, LICENCES & TAXES**

Insurance	2,42,032.00
Building Tax	48,056.00
Rates and Taxes	2,485.00
Licences and Taxes	40,397.00
Total	3,32,970.00

**SCHEDULE - V
SECURITY AND HOUSEKEEPING**

Security	11,88,381.00
Housekeeping	4,04,037.00
Total	15,92,418.00

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SCHEDULE - VI
PROGRAMMES, SEMINARS & MEETINGS

Aptitude Training	66,000.00
Campus to Corporate(CACO) Training Programme	5,000.00
Development Programme - Management	3,000.00
Passing Out Ceremony	1,31,600.00
Seminars & Meetings	19,232.00

	2,24,832.00
Less: Development Programme Faculty	7,000.00
Less: Management Development Programme	1,000.00
Less : TIM Research Conference	4,750.00

Total	2,12,082.00

SCHEDULE - VII
REPAIRS & MAINTENANCE & AMC

Annual Maintenance Contract-Genset	27,140.00 ✓
Annual Maintenance Contract-EPABX	29,382.00 ✓
Annual Maintenance Contract- CCTV	33,630.00 ✓
Motor Car Repairs & Maintenance	1,86,541.00 ✓
Repairs & Maintenance	10,00,519.00 ✓
Annual Maintenance Contract - Elevator	1,05,609.00 ✓
Annual Maintenance Contract - UPS	31,382.00 ✓
Annual Maintenance Contract-Webhosting	1,65,993.00 ✓
Annual Maintenance - Library Software	11,900.00 ✓
Building Under Construction - Floor Extention	27,550.00
Annual Maintenance Contract-AC	1,95,054.00 ✓

Total	18,14,700.00 ✓

SCHEDULE - VIII
SALARIES AND ALLOWANCES

Academic Grade Pay	9,42,581.00
Basic Pay	49,87,198.00
Bonus & Festival Allowances	78,500.00
Dearness Allowance	37,28,212.00
Faculty Incentive Programme	3,18,000.00
Fee to Management Consultant	16,20,000.00
Fees to Adjunct Faculties	6,50,000.00
Fee to Resource Faculty	3,81,666.00
Gratuity	1,78,240.00
Guest Faculty Expenses	49,000.00
HRA	1,56,480.00
Motor Car Allowances	30,225.00
Promotional & Incentive Expenses	80,500.00
Salaries & Allowances - Faculty	33,30,000.00
Salaries & Allowances - Staff	57,60,000.00
Wages & Allowances	6,72,000.00

Total	2,29,62,602.00

SCHEDULE - IX
TUITION FEES

Semester - I	98,00,000.00
Semester - II	84,53,333.33
Semester - III	1,02,00,000.00
Semester - IV	86,50,000.00

Add : Tuition Fee for Value Added Course	3,71,03,333.33
	10,300.00

Total	3,71,13,633.33
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SCHEDULE - X
ADMISSION AND APPLICATION FEES

Admission fee	1,15,000.00
Application money	94,000.00

Total	2,09,000.00
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SCHEDULE - XI
OTHER INCOME

Library Dues	5,560.00
Miscellaneous Income	33,457.19

Total	39,017.19
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BALANCE SHEET SCHEDULES**SCHEDULE - II
LOANS AND ADVANCES**

Opening balance	3,62,711.00
Add: TDS Remitted	226.00
Add: Advance paid	22,550.00
Total	3,85,487.00

**SCHEDULE - III
STAFF ADVANCE**

Opening balance	3,999.00
Less: Staff advance	1,873.00
Total	2,126.00

**SCHEDULE - IV
STAFF LOAN**

Opening balance	2,09,000.00
Less: staff loan paid	19,000.00
Total	1,90,000.00

**SCHEDULE - V
UNIVERSITY SPECIAL FEE**

Opening balance	2,195.00
Less: Paid During the Year	14,950.00
Total	-12,755.00

**SCHEDULE - VI
BANK ACCOUNTS**

Axis Bank Ltd - 218010100081050	4.00
Axis Bank Ltd C/A 914020028048455	49,27,034.22
Axis Bank Ltd - Escrow - 912020067287198	26,97,500.00
Federal Bank Ltd C/A - 12430200003593	32,588.00
ING Vysya Bank Ltd C/A - 506010006317	24,577.34
Karur Vysay Bank Ltd C/A - 1506-1150-00-000-221	30,26,915.83
State Bank of India-(57034099123)	30,45,499.62
State Bank of India C/A - 30842038353	2,36,102.50
Union Bank of India C/A-361401010035007	1,18,386.19
Total	1,41,08,607.70

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SCHEDULE - VII
CASH IN HAND

Opening Balance	82,510.97
Add : Current Year	20,252.00
Total	<u>1,02,762.97</u>

SCHEDULE - VIII
ADVANCE FOR ADMISSION

Opening Balance on 2019-2020	9,45,000.00
Add: Advance Collected	2,00,000.00
Less: Paid during the year	9,45,000.00
Total	<u>2,00,000.00</u>

SCHEDULE - IX
ESI PAYABLE

Opening balance	6,026.00
Add: ESI Collected	960.00
Total	<u>6,986.00</u>

SCHEDULE - X
EPF PAYABLE

Opening balance	1,01,876.00
Add: EPF Collected	2,250.00
Total	<u>1,04,126.00</u>

SCHEDULE - XI
CAUTION DEPOSIT

Opening Balance	28,11,270.00
Add: During the Year	4,50,400.00
Total	<u>32,61,670.00</u>

SCHEDULE - XII
VEHICLE LOAN

KVB Vehicle Loan - Bharat Benz- 1506-746-00-00-00-188	3,85,138.94
KVB Vehicle Loan - Leyland- 1506-743-00-00-02-901	8,12,933.24
K V B- Vehicle Loan - Toyota 1506717000011181	9,46,324.82
Total	21,44,397.00

SCHEDULE - XIII
SEMESTER FEE ADVANCE

Opening Balance	1,18,46,667.00
Less: Paid During the year	29,73,333.33
Total	88,73,333.67

RECEIPT AND PAYMENT SCHEDULES FOR THE YEAR 2021

SCHEDULE - I
PURCHASE OF FIXED ASSETS

Computer and Accessories	1,10,000.00
Compuer Software	1,06,200.00
Auditorium	8,48,112.00
Land	2,00,000.00
Mobile Phone	23,799.00
Office Equipment	11,000.00
Elevator	2,11,227.00
Roof	27,550.00
Ramp	3,21,523.00
Total	18,59,411.00

SCHEDULE - II
TUITION FEE

Semester I	98,00,000.00
Semester II	84,53,333.33
Semester III	1,02,00,000.00
Semester IV	86,50,000.00
Total	3,71,03,333.33

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**THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM**

FIXED ASSETS AS PER SCHEDULE - I

Items	As on 01.04.2020	Addition	As at 31.03.2021
Administrative Block Gardening	69,583.00		69,583.00
Administrative Block Ladies Hostel	1,01,95,593.00		1,01,95,593.00
Administrative Block New Building	3,05,17,598.47		3,05,17,598.47
Administrative Software	50,000.00		50,000.00
Air Conditioner	22,96,836.50		22,96,836.50
Auditorium		✓ 8,48,112.00 ✓	8,48,112.00
Bio Gas Plant	3,83,000.00		3,83,000.00
Borewell	2,44,900.00		2,44,900.00
Building	1,53,40,078.83		1,53,40,078.83
Building Construction- Roof Work	27,90,097.00	✓ 27,550.00 ✓	28,17,647.00
Building Construction- Ramp		✓ 3,21,523.00 ✓	3,21,523.00
Cafateria	6,37,445.70		6,37,445.70
Canteen Management System	3,21,573.00		3,21,573.00
Computer & Accessories	1,22,85,759.00	✓ 1,10,000.00 ✓	1,23,95,759.00
Computer Software	2,70,002.00	✓ 1,06,200.00 ✓	3,76,202.00
Cycle	579.20		579.20
Electrical Fittings	16,77,587.26		16,77,587.26
Elevator	36,88,817.00	✓ 2,11,227.00 ✓	39,00,044.00
False Ceiling Works	3,39,000.00		3,39,000.00
Fax Machine	15,540.00		15,540.00
Fire Extinguisher	36,462.00		36,462.00
Fire Extinguisher Plant & Machinery - Installation	5,20,334.28		5,20,334.28
Furniture & Fittings	60,61,412.50		60,61,412.50
Generator	15,77,344.96		15,77,344.96
Gymnasium	3,11,500.00		3,11,500.00
Incubation Center	2,58,102.00		2,58,102.00
Land		✓ 2,00,000.00 ✓	2,00,000.00
Library	38,32,832.91		38,32,832.91
Library Software	1,03,498.00		1,03,498.00
Mobile Phone	1,46,840.00	✓ 23,799.00 ✓	1,70,639.00
Motor Bus Bharath Benz- KL24Q 6202	21,82,445.00		21,82,445.00
Motor Bus Leyland- KL24 R 6672	21,36,138.32		21,36,138.32
Motor Car- Ecco	3,71,706.00		3,71,706.00
Motor Car - Innova - KL 24 E 1881	14,05,000.00		14,05,000.00

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Motor Car- Nissan Sunny XL CVT(KL24-L-671	8,32,221.00		8,32,221.00
Motor Car-Toyota			
Innova Crysta -2.8Z(KL24 N 6006)	26,87,240.00		26,87,240.00
Motor Pump	6,819.62		6,819.62
Office Equipment	29,51,658.78	11,000.00	29,62,658.78
P A System	90,305.00		90,305.00
Photo Copier	1,05,000.00		1,05,000.00
Refrigerator	8,775.00		8,775.00
Television	1,31,219.20		1,31,219.20
Typewriter	10,713.11		10,713.11
Utensils	11,965.64		11,965.64
Web Site	8,69,875.00		8,69,875.00
Well	35,785.00		35,785.00
Xerox Printer	2,83,000.00		2,83,000.00
Grand Total	10,80,92,183.28	18,59,411.00	10,99,51,594.28

Punalur
07.09.2021