



K. Maqbool Shah & Co.

CHARTERED ACCOUNTANTS

90/20 B

28.09.2020

AUDITOR'S REPORT

We have examined the annexed Income and Expenditure Account for the year ending 31st March 2020 and the Balance Sheet as at that date of the **T.K.M INSTITUTE OF MANAGEMENT, KOLLAM** and to the report as here under.

We have obtained all the information and explanation which is to best of my knowledge and belief were necessary for the purpose of our audit.

In our opinion and to the best of our information and according to the explanation given to us, the above Balance Sheet and Income & Expenditure account give a true and fair view.

- a. In the case of the Balance Sheet, of the state of affairs of the Institute as on 31st March 2020 and
- b. In the case of the Income and Expenditure Account of the Excess of the Income over Expenditure of the Institute for the year on that date.



For K. MAQBOOL SHAH & Co.
Chartered Accountants

[Signature]

C.A. K. MAQBOOL SHAH F.C.A. (I.A.)
M. No. 202/42
FRN:006646 S

THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM
BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Balance as per Last Balance Sheet	6,15,12,014.02	Fixed asset as per Schedule - XXI	10,80,92,183.28
Add: Excess of Income Over Expenditure	20,62,530.32	Deposit as per Schedule - XXII	20,25,626.00
	----- 6,35,74,544.34	Loans & Advances as per Schedule - XXIII	3,62,711.00
Advance for Admission as per Schedule - XIII	9,45,000.00	Staff Advance as per Schedule - XXIV	3,999.00
Sundry Creditors as per Schedule - XIV	50,800.00	Staff Loan as per Schedule - XXV	2,09,000.00
ESI Payable as per Schedule - XV	6,026.00	Sundry Debtors	800.00
EPF Payable as per Schedule - XVI	1,01,876.00	TCS Collected	57,343.38
Alumini Life Membership	22,462.00	Bank Accounts as per Schedule - XXVI	1,32,45,876.45
Caution Deposit as per Schedule - XVII	28,11,270.00	TKM Mess	8,344.00
Development Fund	6,22,000.00	Cash In Hand	82,510.97
Vehicle Loan as per Schedule - XVIII			
Vehicle Loan - Innova			
KVB 1506717000011181	6,85,941.26		
Vehicle loan -Bharat Benz			
KVB 1506746000000188	10,97,671.40		
Vehicle loan - Leyland			
KVB 1506743000002901	12,21,530.29		
Value Added Course as per Schedule - XIX	1,18,46,667.00		
University Special Fee as per Schedule - XX	2,195.00		
TKM College Trust	3,06,73,763.51		
TKM Ladies Hostel	34,55,864.28		
TKM Men's Hostel	69,70,783.00		
Total	12,40,88,394.08	Total	12,40,88,394.08

Annexure to our Audit Report of even date

Punalur
28.09.2020



FOR K.M.S. GROUP OF INSTITUTIONS
C.A. S. HANUMANTH
(Signature)
C.A. S. HANUMANTH
F. NO. 100/2019
11/09/2020

THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS	Rs. Ps	PAYMENTS	Rs. Ps
To Axis Bank Ltd		By Salaries & Allowances	2,27,00,276.00
A/c No.218010100081050	4.00	" TDS Remitted	11,732.00
Axis Bank Ltd C/A		" Contribution to ESI	70,976.00
A/c No.914020028048455	28,73,002.58	" Contribution to EPF	6,54,665.85
Axis Bank Ltd Escrow		" Purchase of Fixed Assets	79,52,593.28
A/c No.912020067287198	26,97,500.00	" Advertisement	56,87,121.00
Federala Bank Ltd C/A		" Printing & Stationery	2,49,730.00
A/c No. 1243200003593	32,588.00	" Security Service & Housekeeping	20,31,163.42
ING Vysya Bank Ltd C/A		" Programmes, Seminars	
A/c No.506010006317	24,577.34	& Meetings	17,45,288.00
Karur Vysya Bank Ltd C/A		" Management Development	
A/C No.1506115000000221	16,86,116.33	Programme	6,15,000.00
SBI C/A - 30842038353	8,445.50	" Repairs and Maintenance, AMC	11,67,205.67
SBI A/C No.57034099123	28,33,437.52	" Library, Journals and Books	19,16,848.00
Union Bank Of India C/A		" Electricity Charges	18,47,761.00
A/c No.361401010035007	1,18,386.19	" Motorcar and Motor	
" Cash In hand	92,847.97	Bus Expenses	12,63,034.00
" Tuition Fees	3,84,00,000.00	" Electricity Deposit	3,04,510.00
" Professional Training fee	47,21,000.00	" Transportation Charges	3,93,500.00
" SC ST Development Board-		" Interest on Bank Loan	3,61,100.00
Students Grant	3,11,270.00	" Industrial and Placement Activities	7,39,522.00
" Admission fee	1,20,000.00	" Travelling Expenses	3,60,138.00
" Application money	77,500.00	" University Annual Fee	2,10,000.00
" Bus coupon	4,80,250.00	" Insurance	2,44,650.00
" Miscellaneous Income	22,109.70	" License and Taxes	1,16,528.00
" Tuition Fees - Value Added Courses	7,31,750.00	" Generator Expenses	1,65,202.00
" Training Programme	7,75,000.00	" Website Hosting Expenses	1,46,825.00
" Semester Fees Advance	89,35,000.00	" Bank Charges	16,853.68
" Seminars & Meetings	7,000.00	" Staff Medical Expenses	53,859.00
" PF Collected	5,333.00	" Audit Fee	39,270.00
" Management Development		" Telephone Charges	54,448.00
Programme	17,750.00	" Miscellaneous Expenses	5.76
" Advance for Admission	9,45,000.00	" Office Expenses	9,660.00
" Caution Deposit	79,800.00	" Donation	6,750.00
" TDS Reversed	1,358.00	" Postage	6,319.00
" Staff Advance	8,090.00	" AICTE Renewal	30,000.00
" TKM Men's Hostel	13,48,659.00	" University Special Fee	1,83,020.00
" TKM Ladies Hostel	5,74,705.28	" Exam Fees and Scholarships	6,97,400.00

	" Staff Loan	26,000.00		
	" Advance From Students - Value Added Course	1,19,442.00		
	" Advance for Admission	16,27,500.00		
	" ESI Paid	4,164.00		
	" Interest on Vehicle loan	7,70,032.33		
	" Closing Balance			
	Axis Bank Ltd - A/c No. 218010100081050	4.00		
	Axis Bank Ltd C/A A/c No. 914020028048455	58,34,918.22		
	Axis Bank Ltd - Escrow - A/c No. 912020067287198	26,97,500.00		
	Federal Bank Ltd C/A - A/c No. 12430200003593	32,588.00		
	ING Vysya Bank Ltd C/A - A/c No. 506010006317	24,577.34		
	Karur Vysay Bank Ltd C/A - A/c No. 1506-1150-00-000-221	21,74,264.11		
	State Bank of India- A/c No. (57034099123)	20,47,006.09		
	State Bank of India C/A - A/c No. 30842038353	3,16,632.50		
	Union Bank of India C/A- A/c No. 361401010035007	1,18,386.19		
	Cash In Hand	82,510.97		
Total		6,79,28,480.41	Total	6,79,28,480.41

Punalur
28.09.2020



For K. MAGDOL BISHA & Co.
Chartered Accountants
[Signature]
CA. K. MAGDOL BISHA & Co. (ICA)
F. No. 203/42
FRN:030046 S

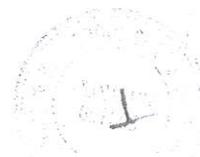
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THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	Rs. Ps	INCOME	Rs. Ps
To Contribution to ESI and EPF as per Schedule - I	7,25,641.85	By Tuition Fees as per Schedule - X	3,91,31,750.00
" Bank Charges and Interest as per Schedule -II	3,77,953.68	" Admission Fees & Application Fee as per Schedule - XI	1,97,500.00
" Exam Fees Remittance	6,97,400.00	" Professional Training Fee	47,21,000.00
" Liabrary, Journal & Books as per Schedule - III	19,16,848.00	" SC ST Development Board- Students Grant	3,11,270.00
" Insurance, Licenses & Taxes as per Schedule - IV	3,61,178.00	" Bus Coupon	4,80,250.00
" Advertisement	56,87,121.00	" Other Income as per Schedule - XII	8,21,859.70
" Securities & House Keeping as per Schedule - V	20,31,163.42		
" Programmes, Seminars and Meetings as per Schedule -VI	17,45,288.00		
" Repairs & Maintenance and AMC as per Schedule - VII	11,67,205.67		
" Management Development Programme	6,15,000.00		
" Printing & Stationery	2,49,730.00		
" Electricity Charges	18,47,761.00		
" Salaries and Allowances as per Schedule - VIII	2,27,00,276.00		
" Motorcar and Motor Bus Expenses	12,63,034.00		
" Transportation Charges	3,93,500.00		
" Industrial and Placement Activities as per Schedule - IX	7,39,522.00		
" Generator Expenses	1,65,202.00		
" Website Hosting Expenses	1,46,825.00		
" Travelling Expenses	3,60,138.00		
" University Annual Fee	2,10,000.00		
" Staff Medical Insurance	53,859.00		
" Audit Fee	39,270.00		
" Telephone Charges	54,448.00		
" Miscellaneous Expenses	5.76		
" Office Expenses	9,660.00		
" Donation	6,750.00		
" Postage	6,319.00		
" AICTE Renewal	30,000.00		
" Excess of Income over Expenditure	20,62,530.32		
Total	4,56,63,629.70	Total	4,56,63,629.70

Annexure to our Audit Report of even date

Punalur
28.09.2020



THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT
KARUVELIL, KOLLAM
Principal
28.09.2020

**THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT
INCOME AND EXPENDITURE SCHEDULES FOR THE YEAR 2020**

**SCHEDULE - I
CONTRIBUTIONS TO EPF AND ESI**

Employer's Contribution to ESI	70,976.00
Employer's Contribution to EPF	6,54,665.85
Total	7,25,641.85

**SCHEDULE - II
BANK CHARGES & INTEREST**

Bank Charges	16,853.68
Interest on bank loan	3,61,100.00
Total	3,77,953.68

**SCHEDULE - III
LIBRARY - JOURNALS & BOOKS**

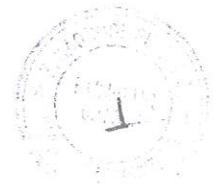
Computer Center Expenses	3,54,772.00
Internet Charges	8,56,164.00
Library -E-Journals	4,33,117.00
Subscriptions, Periodicals & Books	1,28,510.00
Text Books - Students	1,44,285.00
Total	19,16,848.00

**SCHEDULE - IV
INSURANCE, LICENCES & TAXES**

Insurance	2,44,650.00
Building Tax	52,999.00
Rates and Taxes	8,271.00
Licenses and Taxes	55,258.00
Total	3,61,178.00

**SCHEDULE - V
SECURITY AND HOUSEKEEPING**

Security	11,90,811.00
Housekeeping	8,40,352.42
Total	20,31,163.42



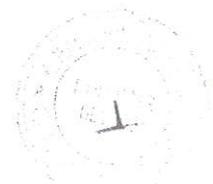
SCHEDULE - VI
PROGRAMMES, SEMINARS & MEETINGS

Aptitude Training	1,22,920.00	
Campus to Corporate (CACO)		
Training Programme	900.00	
Cultural Fest	76,086.00	
Development Programme - Students	15,000.00	
Passing Out Ceremony	2,92,035.00	
Sports Meet	34,404.00	
Alumini Promotional Expenses	2,36,026.00	
Chairman's Trophy Football League	4,25,740.00	
Governing Council	91,713.00	
HR Conclave	1,10,180.00	
Induction Programme	36,690.00	
Medical Check-Up- Students	10,300.00	
Nature Club	6,535.00	
Recreation & Cultural Opportunities for Students	7,277.00	
Seminars & Meetings	1,26,753.00	
Silver Jubilee Celebrations	1,22,581.00	
Students Outreach Programme	36,242.00	
	-----	17,51,382.00
Less: National Seminar- A Skill Matrix for Directors	4,294.00	
Less: Management Development Programme	1,800.00	
	-----	6,094.00
Total		17,45,288.00

SCHEDULE - VII
REPAIRS & MAINTENANCE & AMC

Annual Maintenance Contract - Genset	27,140.00
Annual Maintenance Contract -Photo Copier	6,000.00
Annual Maintenance Contract - EPABX	28,910.00
Annual Maintenance Contract - CCTV	33,630.00
Motor Car Repairs & Maintenance	2,86,507.00
Repairs & Maintenance	4,38,924.67
Annual Maintenance Contract - Website	1,51,040.00
Annual Maintenance Contract - AC	1,95,054.00

Total	11,67,205.67



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SCHEDULE - VIII
SALARIES AND ALLOWANCES

Academic Grade Pay	9,44,430.00
Basic Pay	50,19,100.00
Bonus & Festival Allowances	97,000.00
Dearness Allowance	37,57,034.00
Fees to Adjunct Faculties	8,04,450.00
Fee to Resource Faculty	2,07,899.00
Guest Faculty Expenses	47,500.00
HRA	1,57,400.00
Motor Car Allowances	58,600.00
Promotional & Incentive Expenses	2,94,750.00
Salaries & Allowances – Faculty	48,82,823.00
Salaries & Allowances - Staff	57,84,000.00
Wages & Allowances	6,45,290.00
Total	2,27,00,276.00

SCHEDULE - IX
INDUSTRIAL PLACEMENT ACTIVITIES

Corporate Relations & Placements	1,14,808.00
Industrial Visit 2019	4,26,264.00
International Immersion Programme	1,98,450.00
Total	7,39,522.00

SCHEDULE - X
TUITION FEES

Semester I	1,03,00,000.00
Semester II	92,66,667.00
Semester III	88,00,000.00
Semester IV	1,00,33,333.00
	3,84,00,000.00
Add: Tuition Fees for value added Course	7,31,750.00
Total	3,91,31,750.00



SCHEDULE - XI
ADMISSION AND APPLICATION FEES

Admission fee	1,20,000.00
Application money	77,500.00

Total	1,97,500.00
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SCHEDULE - XII
OTHER INCOME

Training Programme	7,75,000.00
Seminars Meetings	7,000.00
Management Development Programme	17,750.00
Miscellaneous Income	22,109.70

Total	8,21,859.70
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BALANCE SHEET SCHEDULES

SCHEDULE - XIII
ADVANCE FOR ADMISSION

Opening Balance on 2019-2020	16,27,500.00
Add: Advance Collected	9,45,000.00
Less: Paid during the year	16,27,500.00
Total	9,45,000.00

SCHEDULE - XIV
SUNDRY CREDITORS

Opening Balance	76.00
Add : Creditors During the year	50,724.00
Total	50,800.00

SCHEDULE - XV
ESI PAYABLE

Opening Balance	10,190.00
Less: ESI Paid	4,164.00
Total	6,026.00

SCHEDULE - XVI
EPF PAYABLE

Opening balance	96,543.00
Add: EPF Collected	5,333.00
Total	1,01,876.00

SCHEDULE - XVII
CAUTION DEPOSIT

Opening Balance	27,31,470.00
Add: During the Year	79,800.00
Total	28,11,270.00



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SCHEDULE - XVIII
VEHICLE LOAN

KVB Vehicle Loan - Bharat Benz-1506-746-00-00-00-188	10,97,671.40
KVB Vehicle Loan - Leyland-1506-743-00-00-02-901	12,21,530.29
KVB- Vehicle Loan - Toyota 1506717000011181	6,85,941.26
Less: Interest paid during the year	7,70,032.33
Total	<u><u>22,35,110.62</u></u>

SCHEDULE - XIX
SEMESTER FEE ADVANCE

Opening Balance	29,11,667.00
Add: Collected During the year	89,35,000.00
Total	<u><u>1,18,46,667.00</u></u>

SCHEDULE - XX
UNIVERSITY SPECIAL FEE

Opening balance	1,85,215.00
Less: Paid During the Year	1,83,020.00
Total	<u><u>2,195.00</u></u>

SCHEDULE - XXII
DEPOSITS

OPENING BALANCE	17,21,116.00
Electricity Deposit	3,04,510.00
Total	<u><u>20,25,626.00</u></u>

SCHEDULE - XXIII
LOANS AND ADVANCES

Opening balance	3,64,069.00
Less: TDS Reversed	1,358.00
Total	<u><u>3,62,711.00</u></u>



SCHEDULE - XXIV
STAFF ADVANCE

	Opening Balance	12,089.00
Less:	Staff Advance	8,090.00
	Total	3,999.00

SCHEDULE - XXV
STAFF LOAN

	Opening Balance	1,83,000.00
Add:	Staff Loan Paid	26,000.00
	Total	2,09,000.00

SCHEDULE - XXVI
BANK ACCOUNTS

Axis Bank Ltd - 218010100081050	4.00
Axis Bank Ltd C/A 914020028048455	58,34,918.22
Axis Bank Ltd - Escrow - 912020067287198	26,97,500.00
Federal Bank Ltd C/A - 12430200003593	32,588.00
ING Vysya Bank Ltd C/A - 506010006317	24,577.34
Karur Vysay Bank Ltd C/A - 1506-1150-00-000-221	21,74,264.11
State Bank of India-(57034099123)	20,47,006.09
State Bank of India C/A - 30842038353	3,16,632.50
Union Bank of India C/A-361401010035007	1,18,386.19
Total	1,32,45,876.45

Punalur
28.09.2020



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THANGALKUNJU MUSALIAR INSTITUTE OF MANAGEMENT,
KARUVELIL, KOLLAM
FIXED ASSETS AS PER SCHEDULE - XXI

Items	As on 01.04.2019	Addition	As at 31.03.2020
Administrative Block Gardening	69,583.00	-	69,583.00
Administrative Block Ladies Hostel	1,01,95,593.00	-	1,01,95,593.00
Administrative Block New Building	3,05,17,598.47	-	3,05,17,598.47
Administrative Software	50,000.00	-	50,000.00
Air Conditioner	22,96,836.50	-	22,96,836.50
Bio Gas Plant	3,83,000.00	-	3,83,000.00
Bore well	2,44,900.00	-	2,44,900.00
Building	1,53,40,078.83	-	1,53,40,078.83
Building Construction- Roof Work	-	27,90,097.00	27,90,097.00
Cafeteria	6,37,445.70	-	6,37,445.70
Canteen Management System	3,21,573.00	-	3,21,573.00
Computer & Accessories	1,08,78,019.00	14,07,740.00	1,22,85,759.00
Computer Software	-	2,70,002.00	2,70,002.00
Cycle	579.20	-	579.20
Electrical Fittings	16,77,587.26	-	16,77,587.26
Elevator	12,97,833.00	23,90,984.00	36,88,817.00
False Ceiling Works	3,39,000.00	-	3,39,000.00
Fax Machine	15,540.00	-	15,540.00
Fire Extinguisher	36,462.00	-	36,462.00
Fire Extinguisher Plant & Machinery - Installation	-	5,20,334.28	5,20,334.28
Furniture & Fittings	59,82,252.50	79,160.00	60,61,412.50
Generator	15,77,344.96	-	15,77,344.96
Gymnasium	3,11,500.00	-	3,11,500.00
Incubation Center	2,58,102.00	-	2,58,102.00
Library	38,32,832.91	-	38,32,832.91
Library Software	62,198.00	41,300.00	1,03,498.00
Mobile Phone	1,23,850.00	22,990.00	1,46,840.00
Motor Bus Bharath Benz- KL24Q 6202	21,82,445.00	-	21,82,445.00
Motor Bus Leyland- KL24 R 6672	21,36,138.32	-	21,36,138.32
Motor Car - Ecco	3,71,706.00	-	3,71,706.00
Motor Car - Innova - KL 24 E 1881	14,05,000.00	-	14,05,000.00
Motor Car- Nissan Sunny XL CVT(KL24-L-671	8,32,221.00	-	8,32,221.00
Motor Car-Toyota	-	-	-
Innova Crysta -2.8Z(KL24 N 6006)	26,87,240.00	-	26,87,240.00
Motor Pump	6,819.62	-	6,819.62
Office Equipment	25,75,948.78	3,75,710.00	29,51,658.78
P A System	90,305.00	-	90,305.00
Photo Copier	-	1,05,000.00	1,05,000.00
Refrigerator	8,775.00	-	8,775.00



